

Creative Vision Audit & Consultancy Services
Certified Public Accountants & Management
Consultants

Auditor's Report

For the year ended December 20, 2020

Care of Afghan Families

(CAF)



House No: 612, Street – 12,
Near Burjae Mamoor Abdal
Qally Fathullah, Kabul - Afghanistan
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Certified Public Accountants & Management Consultants

Independent Auditor's Report

General Director
Care of Afghan Families (CAF)
Kabul, Afghanistan

**Creative Vision Audit & Consultancy
Services**

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Opinion

We have audited the financial statements of Care of Afghan Families (hereafter referred to as "CAF"), which comprises the Balance sheet as at December 20, 2020, statement of income and expenditure, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the CAF as at December 20, 2020, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards for Small and Medium-sized Entities.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountant's *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to our audit of the financial statements in Afghanistan, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS for Small and Medium-sized Entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern. *ux*

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For and on behalf of

*Creative Vision Audit
& Consultancy Services*



Creative Vision
Audit & Consultancy Services

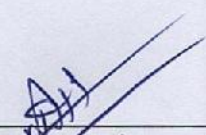
Date: February 27, 2021


House No. 612, Street No. 12, Qualle Fatehullah,
Kabul, Afghanistan

**CARE OF AFGHAN FAMILIES (CAF)
STATEMENT OF FINANCIAL POSITION
AS AT 20 DECEMBER 2020**

		1399		1398	
	Note	20 December 2020		21 December 2019	
		AFN	US\$	AFN	US\$
ASSETS					
<i>Current assets</i>					
Receivable from donors	3	19,039,455	247,250	1,039,004	13,480
Security deposits	4	398,605	5,176	398,804	5,174
Cash and cash equivalents	5	85,365,608	1,108,572	126,781,764	1,644,861
		<u>104,803,669</u>	<u>1,360,998</u>	<u>128,219,572</u>	<u>1,663,515</u>
<i>Non - Current assets</i>					
Operating fixed assets	6	827,429	10,745	738,227	9,578
TOTAL ASSETS		<u>105,631,096</u>	<u>1,371,743</u>	<u>128,957,799</u>	<u>1,673,093</u>
LIABILITIES AND FUNDS					
<i>Current liabilities</i>					
Deferred grant income - Restrictec	7	20,718,578	269,055	65,677,576	852,098
Other payables	8	78,473,890	1,019,075	57,201,706	742,132
		<u>99,192,468</u>	<u>1,288,130</u>	<u>122,879,282</u>	<u>1,594,231</u>
<i>Funds</i>					
Accumulated Core Fund		6,256,350	81,246	6,078,517	78,862
Granted Assets Reserves		182,278	2,367	-	-
Total Fund		<u>6,438,628</u>	<u>83,613</u>	<u>6,078,517</u>	<u>78,862</u>
Contingencies & Commitments					
TOTAL LIABILITIES AND FUNDS		<u>105,631,096</u>	<u>1,371,743</u>	<u>128,957,799</u>	<u>1,673,092</u>

The annexed notes form 1 to 14 are an integral part of these financial statements.



Director General
Dr Mohammad.Ashraf Elham


Admin/Finance Director
Mohammad Edriss Yousufy

**CARE OF AFGHAN FAMILIES (CAF)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 20 DECEMBER 2020**

		1399		1398	
	Note	20 December 2020		21 December 2019	
		AFN	US\$	AFN	US\$
INCOME					
Amortization of deferred grant	9	536,938,409	6,970,194	420,732,929	5,368,354
Other income	10	625,327	8,118	343,780	4,386
		<u>537,563,736</u>	<u>6,978,312</u>	<u>421,076,710</u>	<u>5,372,741</u>
EXPENDITURE					
Direct operating cost	11	495,717,828	6,435,094	388,963,454	4,962,990
Indirect operating cost	12	41,668,075	540,908	35,141,528	448,389
		<u>537,385,903</u>	<u>6,976,003</u>	<u>424,104,982</u>	<u>5,411,380</u>
Surplus of income over expenditure		177,833	2,309	(3,028,273)	(38,639)
Accumulated Core Fund brought forward		6,078,516	78,861	9,106,789	120,513
Exchange Loss on Core Fund brought forward		-	76	-	(3,012)
Accumulated Core Funds carried forward		<u>6,256,349</u>	<u>81,246</u>	<u>6,078,516</u>	<u>78,861</u>

The annexed notes form 1 to 14 are an integral part of these financial statements.


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**CARE OF AFGHAN FAMILIES (CAF)
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 20 DECEMBER 2020**

	1399		1398	
	20 December 2020		21 December 2019	
	AFN	US\$	AFN	US\$
Cash flow from operating activities				
Surplus for the year	177,833	2,309	(3,028,273)	(38,639)
Adjustment for:				
Depreciation of operating fixed assets	762,527	9,902	1,010,396	12,892
Loss on disposal	-	-	24,800	322
Exchange gain/loss	-	76	-	(2,443)
	940,361	12,287	(1,993,076)	(27,868)
Working capital changes				
Increase/(decrease) in current assets				
Receivable from donors	(18,000,451)	(233,770)	82,815,673	1,096,196
Security deposits	199	(2)	117,412	1,657
Increase/(decrease) in current liabilities				
Deferred grant income - restricted	(44,958,998)	(583,043)	56,498,575	730,630
Other payables	21,272,184	276,943	(96,012,920)	(1,285,406)
Working capital changes	(41,687,067)	(539,872)	43,418,740	543,077
Net cash generated/(used in) operating activities	(40,746,706)	(527,585)	41,425,664	515,209
Cash flow from investing activities:				
Purchase of operating fixed assets	(851,728)	(11,070)	(227,250)	(2,900)
Granted Assets Reserves	182,278	2,367		
Net cash generated/(used in) investing activities	(669,450)	(8,703)	(227,250)	(2,900)
Net increase in cash & cash equivalents	(41,416,155)	(536,288)	41,198,414	512,309
Cash & cash equivalents, at beginning of the year	126,781,764	1,644,861	85,583,350	1,132,552
Cash & cash equivalents, end of the year	85,365,608	1,108,572	126,781,764	1,644,861
Represented by:				
Cash in hand	2,676,578	34,758	1,521,314	19,737
Cash in banks	82,689,030	1,073,814	125,260,450	1,625,123
	85,365,608	1,108,572	126,781,764	1,644,861

The annexed notes form 1 to 14 are an integral part of these financial statements.


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**CARE OF AFGHAN FAMILIES (CAF)
STATEMENT OF CORE FUND
FOR THE YEAR ENDED 20 DECEMBER 2020**

	Core fund		Granted Assets Reserve	
	AFN	US\$	AFN	US\$
Balance as at December 21, 2017	14,444,961	209,499	-	-
Surplus for the period				
Exchange Loss on Core Fund brought forwarded	(5,338,171)	(70,642)	-	-
Balance as at December 21, 2018	9,106,789	120,513	-	-
Surplus for the period				
Exchange Loss on Core Fund brought forwarded	(3,028,273)	(38,639)	-	-
Balance as at December 21, 2019	6,078,517	78,862	-	-
Surplus for the period				
Depreciation on Granted Assets	177,833	2,309	260,398	3,382
Exchange Loss on Core Fund brought forwarded	-	-	(78,120)	(1,014)
Balance as at December 20, 2020	6,256,350	81,246	182,278	2,367

The annexed notes form 1 to 14 are an integral part of these financial statements.


Director General
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**CARE OF AFGHAN FAMILIES (CAF)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 DECEMBER 2020**

1 ORGANIZATION AND ITS STATUS

Care of Afghan Families (CAF) is an Afghan non-governmental and not for profit organization established in 2003 in Kabul and registered with the Ministry of Economy of Afghanistan. The mission of the organization is to enable families to fight against poverty, injustice and unawareness through provision of essential health care, Nutrition, community development and Education and Research programs by efficient and innovative management system.

2 BASIS OF PREPARATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of Compliance

The financial statements have been prepared in accordance with the requirements of International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and donors specific reporting requirements.

2.2 Accounting convention

These financial statements have been presented in US Dollars (USD), which is also the Company's functional currency together with local currency Afghani. (AFN).

2.3 Functional and presentation currency

These financial statements are presented in Afghani (AFN) and US Dollars which both are the organizations' presentation and functional currencies.

2.4 Foreign currency transactions and translations

Foreign currency transactions are translated into the functional currency, using the exchange rates prevailing on the date of the transaction. Monetary assets and liabilities, denominated in foreign currencies, are translated into the functional currency using the exchange rate prevailing on the date of the statement of financial position. Foreign exchange gains and losses resulting from the settlement of such transactions, and from the translation of monetary items at year-end exchange rates, are charged to income for the year.

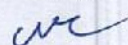
2.5 Critical accounting estimates and judgments

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Organization accounting policies. Estimates and judgments are continually evaluated and are based on historic experience, including expectations of future events that are believed to be reasonable under the circumstances. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements.

2.6 Operating fixed assets

Operating fixed assets are stated at cost less accumulated depreciation and any identified impairment losses. Subsequent costs, if reliably measurable, are included in the asset's carrying amount, or recognized as a separate asset as appropriate, only when it is probable that future economic benefits associated with the cost will flow to the Organization. The carrying amount of any replaced parts as well as other repairs and maintenance costs, are charged to income during the period in which they are incurred.

CAF Owned Operating fixed assets are recognized as assets in the financial statements but the operating fixed assets for the projects sites are charged to donor and reported as expenditure in the financial statements. At the closure of projects assets are handed back to the donor or as may be specified in the donor's agreement.



**CARE OF AFGHAN FAMILIES (CAF)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 DECEMBER 2020**

Depreciation charge is based on the straight line method. Cost of an asset is written off to the income statement over its estimated useful life. Full year's depreciation is charged in the year the assets are available for use while no depreciation is charged in the year in which the assets are disposed off.

	Annual Rate (%)
Communication	15
Furniture and Fixtures	15
Computer and	30
Office Equipment's	20
Electrical Equipment's	15
Office vehicles	15

An item of operating fixed assets is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any loss arising on derecognition of assets (calculated as difference between the net disposal proceeds and carrying amount of assets) is included in the income statement.

2.7 Impairment of non-financial assets

Assets that are subject to depreciation are reviewed for impairment on the date of the statement of financial position, or whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized, equal to the amount by which the asset's carrying amount exceeds its recoverable amount. An asset's recoverable amount is the higher of its fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows. Non financial assets that suffered an impairment, are reviewed for possible reversal of the impairment at each statement of financial position date. Reversals of the impairment loss are restricted to the extent that asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss has been recognized. An impairment loss, or the reversal of an impairment loss, are both recognized in the income for the period / year.

2.8 Revenue Recognition

Grants are recognized when the following conditions are met;

- i) the organization will comply with the conditions attaching to them; and
- ii) the grants will be received.

Government grants are recognized in the income statement on a systematic basis over the periods in which the entity recognizes as expenses the related costs for which the grants are intended to compensate. It is fundamental to the income approach that grants is recognized in the income statement on a systematic basis over the periods in which the entity recognizes as expenses the related costs for which the grant is intended to compensate.

2.9 Grants Receivable

Grants are recognized at their fair value as deferred income, when there is reasonable assurance that the grant will be received and the Organization will comply with conditions associated with the grant.

Grants that compensate the Organization for expenses incurred, are recognized on a systematic basis in the income for the period / year in which the related expenses are recognized. Grants that compensate the Organization for the cost of an asset are recognized in income on a systematic basis over the expected useful life of the related asset.

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**CARE OF AFGHAN FAMILIES (CAF)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 DECEMBER 2020**

2.10 Deferred Grant Income

The grant received during the year is charged to deferred grant income and further grouped as restricted and un-restricted funds. The deferred grant income is amortized over the period for which the grant received and charged to income statement.

2.11 Provisions

Provisions are recognized when the Entity has a present obligation (legal or constructive) as a result of a past event, it is probable that the Entity will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (where the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

2.12 Taxation

The organization is not liable to tax in accordance with the Income Tax Law 2009 subject to specific private ruling on exemption from ministry of finance, Government of Afghanistan.

2.13 Off-setting

Financial assets and liabilities are offset and the net amount reported at the end of reporting period when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.14 Finance cost

Finance cost comprise bank charges which are recognized in income statement.

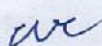
2.15 Account Receivable

Accounts receivable are stated at their nominal value as a reduced by appropriate allowance for estimated doubtful amounts. Bad debts are written off as and when they are arise.

2.16 Account Payables

Accounts payables being financial liabilities are initially recognized at fair value and are carried at nominal value.

2.17 Cash and cash equivalents.

Cash and cash equivalents comprise cash balance and balance at banks. 

CARE OF AFGHAN FAMILIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 20 DECEMBER 2020

	NOTE	1399		1398	
		20 December 2020		21 December 2019	
		AFN	US\$	AFN	US\$
3 RECEIVABLE FROM DONORS & OTHERS					
UN Women		-	-	661,953	8,588
Receivable from Employees		13,953	181	199,335	2,586
Sehatmandi EPHS & BPHS Logar - OPHA		5,974,925	77,591	-	-
Logar COVID19 Project	Annex.1	1,518,512	19,720	-	-
Afghan Japan Covid-19	Annex.2	8,840,104	114,799	-	-
Covid-19-2 Logar	Annex.3	1,126,943	14,635	-	-
CSPS Project (AKU)	Annex.4	1,565,018	20,324	177,716	2,306
		19,039,455	247,250	1,039,004	13,480
4 SECURITY DEPOSITS					
Roshan Afghanistan		187,413	2,434	187,413	2,431
Others		211,192	2,743	211,391	2,743
		398,605	5,176	398,804	5,174

The amount (AFN 187,413 converted into US\$ by applying Da Afghanistan Bank exchange rate of AFN: 77.005 per US\$) represents the amount deposited by Care of Afghan Families (CAF) with Roshan Afghanistan (a telecommunications operator) as a security against postpaid SIM cards.

The amount (AFN 211,391 converted into US\$ by applying Da Afghanistan Bank exchange rate of AFN: 77.005 US\$) represents the amount deposited by Care of Afghan Families (CAF) to UNHAS/WFP Kabul, Afghanistan as advance payment for flight bookings.

5 CASH AND CASH EQUIVALENTS					
Cash in hand	5.1	2,676,578	34,758	1,521,314	19,737
Cash at Bank	5.2	82,689,030	1,073,814	125,260,450	1,625,123
		85,365,608	1,108,572	126,781,764	1,644,861
5.1 Cash in Hand					
Cash in US\$		416,674	5,411	31,679	411
Cash in Afghanis		2,259,904	29,347	1,489,635	19,326
		2,676,578	34,758	1,521,314	19,737

This amount is converted into USD by applying the exchange rate of AFN 77.005 as of Dec 20, 2020 from Da Afghanistan Bank.

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CARE OF AFGHAN FAMILIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 20 DECEMBER 2020

NOTE

1399

20 December 2020

AFN

US\$

1398

21 December 2019

AFN

US\$

5.2 Cash at Bank - Current Accounts

AIB USD A/C 0500302000002518	Kabul-USD Main-AC	129,720	1,685	177,398	2,302
AIB USD A/C 0500302000002534	Kabul-USD Sub-AC	216,700	2,814	-	-
AIB EURO A/C 0500303000002515	Kabul-EURO Main-AC	-	-	8,575	111
AIB AFN A/C 0500301000002510	Kabul-AFS Main-AC	2,954,267	38,365	3,721,459	48,282
AIB AFN A/C 0500301000002545	Kabul-AFS Sub-AC	7,056	92	2,845,577	36,918
AZIZI AFN A/C 000101102557655	Kabul-UN-WOMEN-AC	1,422,378	18,471	534,661	6,937
AZIZI AFN A/C '000101102568678	Kabul-AFS Main-AC	123,395	1,602	124,145	1,611
AIB AFN A/C 0500301000002503	Kabul-AFS Sub-AC	55,694	723	63,194	820
AIB AFN A/C 0500301000002504	Kabul-AFS-Malaria-AC	253,781	3,295	5,585	72
AZIZI AFN A/C 001101100970125	Kabul-AFS Sub-AC	4,304	56	8,904	116
AZIZI AFN A/C 33747	Kabul-Covid19-Logar-AC	6,012,497	78,079	66,324	848
AZIZI AFN A/C 004901100683847	PO-Logar-Malaria-AC	46,559	605	8,970	116
AZIZI AFN A/C 004901100278133	PO-Logar BPHS-AC	1,165,399	15,134	1,847,387	23,968
AZIZI AFN A/C 004901101251304	PO-Logar EPHS-AC	352,477	4,577	373,754	4,849
AZIZI AFN A/C -000101111811077	Logar-Covid19-AC	324,363	4,212	-	-
AZIZI AFN A/C-000101111978718	Kabul-Afghan-Japan-AC	3,575,807	46,436	-	-
AZIZI AFN A/C-000101110431212	Kabul-Sehatmandi-Logar	66,044,654	857,667	115,475,517	1,498,174
		82,689,030	1,073,814	125,260,450	1,625,123

The bank balances in Afghanis, EURO and US\$ are converted by applying exchange rate of Da Afghanistan Bank as of December 20, 2020.

6 OPERATING FIXED ASSETS

Cost	6.1	9,026,539	117,220	8,174,809	106,060
Less: Accumulated Depreciation	6.1	(8,199,110)	(106,475)	(7,436,582)	(96,482)
Net Book Value	6.1	827,429	10,745	738,227	9,578

7 DEFERRED GRANT INCOME

Restricted:

UN Woman	Annex.5	672,867	8,737.97	-	-
Sehatmandi Logar New	Annex.6	19,683,874	255,618	65,661,653	851,891
UNDP Malaria Project New	Annex.7	361,836	4,699	15,923	207
		20,718,578	269,055	65,677,576	852,098

* Deferred grant income, which are in Afghanis are converted into US\$ and projects which are US\$ or EURO are converted into Afghanis by applying of Da Afghanistan Bank Rate as of Dec 20, 2020.

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CARE OF AFGHAN FAMILIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 20 DECEMBER 2020

NOTE	1399		1398	
	20 December 2020		21 December 2019	
	AFN	US\$	AFN	US\$
8 OTHER PAYABLE				
Payable to community	179,149	2,326	179,149	2,324
Salaries payable	33,241,321	431,677	19,292,747	250,303
Vehicle rent payable	755,867	9,816	453,746	5,887
Payable office rent	55,000	714	110,000	1,427
Payable trainings	2,827,005	36,712	1,896,659	24,607
Payable against supplies	15,029,701	195,178	14,367,748	186,407
Payable against fuel	317,712	4,126	369,379	4,792
Other payables	2,883,263	37,443	1,286,182	16,687
Payable against equipment	95,000	1,234	-	-
Payable against medical supply	100,000	1,299	-	-
Payable to OPHA - Covid 19	672,014	8,727	-	-
Payable to BARAN SEHAT	1,441,292	18,717	1,441,292	18,699
Payable to BARAN SEHATMANDI	3,191,101	41,440	3,191,101	41,401
AC/Payable to OPHA SEHATMDI LOG	-	-	4,447,827	57,706
Income tax payable	-	-	165,875	2,152
Provision for doubtful debts	17,312,465	224,823	10,000,000	129,740
Payable Security	373,000	4,844	-	-
	78,473,890	1,019,075	57,201,706	742,132

8.1 This represent provision against disallowed expense of PCH, BPHS & EPCHS and other projects in the past years.

9 AMORTIZATION OF DEFERRED INCOME

UNDP Malaria Project	Annex 7	5,916,532	76,805	648,148	8,270
UN Women	Annex 5	9,937,406	129,001	9,288,441	118,516
CLTS Logar		-	-	7,485,348	95,510
UNICEF CLTS Project		-	-	6,449,886	82,298
SEHATMANDI Logar BPHS Project		-	-	5,745,925	73,315
SEHATMANDI Logar EPHS Project		-	-	3,300,609	42,114
SEHATMANDI DKD EPHS Project		-	-	1,637,198	20,890
SEHATMANDI BDK BPHS Project		-	-	6,339,270	80,886
HSS GAVI Badakshan		-	-	650,660	8,302
GHRP BDK		-	-	62,120	793
GHRP Logar		-	-	27,778,800	354,444
Sehatmandi Logar	Annex 6	422,864,971	5,489,365	348,903,498	4,451,844
UNDP Malaria New 1		-	-	504,789	6,441
UNDP Malaria New 2		-	-	1,741,521	22,221
SPS Project		-	-	177,716	2,268
Afghan Japan	Annex 2	67,231,076	872,751	-	-
SPS Kandahar & Nengarhar	Annex 4	3,025,370	39,273	-	-
Covid 19 -1	Annex 1	26,836,112	348,369	-	-
Covid -19 2 Logar	Annex 3	1,126,943	14,629	-	-
Fund deducted		-	-	-	-
Income from Acted Project		-	-	19,000	242
		536,938,409	6,970,194	420,732,929	5,368,354

Revenue recognition for Sehatmandi Project is done as per Org policy, while the payment method differs in this project (Lump Sum & P4P) therefore the accounts for Sehatmandi project will be cleared at the end of the project after TPM report and fund deducted will be adjusted.

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CARE OF AFGHAN FAMILIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 20 DECEMBER 2020

	NOTE	1399		1398	
		20 December 2020		21 December 2019	
		AFN	US\$	AFN	US\$
10 OTHER INCOME					
Membership fee	10.1	567,218	7,363	565,797	7,219
Others	10.2	68,089	884	47,509	606
Exchange (Gain) / Loss		(47,420)	(616)	(259,224)	(3,308)
Income/Loss on Disposal		37,440	486	(10,301)	(131)
		625,327	8,118	343,780	4,386

10.1 It represents the membership fee paid by the employees whose salaries are greater than 12,500 AFN.

10.2 It represents the donation and adjustment from different sources.

11 DIRECT OPERATING COST

Salaries and benefits	240,027,624	3,115,886	220,619,827	2,815,005
Goods and services	211,437,737	2,744,750	122,948,853	1,568,769
Sub-Grant Expenses	30,660,373	398,014	35,563,138	453,769
Fixed assets	13,592,095	176,444	9,831,636	125,447
	495,717,828	6,435,094	388,963,454	4,962,990

12 INDIRECT OPERATING COST

Salaries, wages and benefits	29,755,809	386,271	20,539,702	262,077
Travel, transportation and per diem	3,555,480	46,155	4,068,622	51,914
Communication	259,298	3,366	258,535	3,299
Repair and maintenance	130,000	1,688	75,441	963
Utilities & Fuel	766,714	9,953	900,743	11,493
Audit fee	308,200	4,001	311,737	3,978
Rent	1,510,126	19,604	1,594,788	20,349
Depreciation	684,414	8,885	1,010,396	12,892
Financial Charges	242,698	3,151	895,319	11,424
Miscellaneous	76,994	999	2,216,024	28,275
HQ Goods and services	1,909,413	24,787	2,093,833	26,716
Training	2,468,928	32,050	1,176,389	15,010
	41,668,075	540,908	35,141,528	448,389

13 Corresponding figures

No significant reclassification / rearrangements of corresponding figures have been made in these financial statements. Further the corresponding figures are not entirely comparable due to different reporting periods.

14 General

Figures have been rounded off to nearest Afghani (AFN) and nearest Dollar (US\$).

CARE OF AFGHAN FAMILIES (CAF)
NOTES TO THE ACCOUNTS
FIXED ASSET SCHEDULE

6.1 Operating fixed assets

Particulars	Communication Equipment		Furniture and fixture		Computer & Accessories		Office Equipment		Electric Equipment		Office Vehicles		Total	
	AFS	US \$	AFS	US \$	AFS	US \$	AFS	US \$	AFS	US \$	AFS	US \$	AFS	US \$
Cost														
Opening cost as at 21 December 2018	901,711	11,933	579,430	7,668	3,308,992	43,789	656,145	8,663	2,161,967	28,610	2,405,455	31,832	10,013,702	132,516
Exchange translation adjustment	-	(234)	-	(150)	-	(858)	-	(170)	-	(561)	-	(624)	-	(2,597)
Addition during the year	206,340	-	-	-	227,250	2,948	-	-	-	-	-	-	227,250	2,948
Disposals during the year	695,371	2,677	89,700	1,164	1,061,790	13,776	23,189	301	685,125	8,889	-	-	2,066,143	26,806
		14,376	489,730	6,354	2,474,453	32,104	632,956	8,212	1,476,842	19,161	2,405,455	31,208	8,174,809	106,060
Derecognition as at 21 December 2018	(859,442)	(11,125)	(448,569)	(5,169)	(3,023,828)	(40,521)	(509,004)	(6,388)	(1,672,266)	(22,493)	(1,954,432)	(26,379)	(8,467,529)	(112,054)
Exchange translation adjustment	-	218	-	101	-	794	-	125	-	441	-	517	-	2,197
Depreciation for the year	(29,037)	(377)	(44,115)	(572)	(337,309)	(4,376)	(59,315)	(770)	(179,797)	(2,333)	(360,822)	(4,681)	(1,010,396)	(13,109)
Disposals during the year	(202,271)	(2,624)	(89,700)	(1,164)	(1,041,058)	(13,507)	(23,189)	(301)	(885,125)	(8,889)	-	-	(2,041,343)	(26,484)
	(686,208)	(13,908)	(402,974)	(4,476)	(2,320,080)	(30,596)	(545,131)	(6,711)	(1,166,938)	(15,496)	(2,315,254)	(30,543)	(7,436,582)	(96,482)
NBV at 21 December 2019	9,163	468	86,756	1,878	154,373	1,507	87,826	1,501	309,904	3,665	90,201	665	738,227	9,578
For the year ended 20 December 2020														
Opening cost as at 22 December 2019	695,371	14,376	489,730	6,354	2,474,453	32,104	632,956	8,212	1,476,842	19,161	2,405,455	31,208	8,174,809	106,060
Exchange translation adjustment	-	-	-	6	-	30	-	8	-	18	-	30	-	92
Addition during the year	-	-	275,000	3,571	494,730	6,425	-	-	82,000	1,065	-	-	851,730	11,061
Disposals during the year	695,371	14,376	764,730	9,331	2,969,182	38,558	632,956	8,220	1,558,842	20,243	2,405,455	31,238	9,026,539	117,213
		(13,908)	(402,974)	(4,476)	(2,320,080)	(30,596)	(545,131)	(6,711)	(1,166,938)	(15,496)	(2,315,254)	(30,543)	(7,436,582)	(96,482)
Derecognition as at 22 December 2019	(886,208)	(349)	-	(757)	-	468	-	(368)	-	448	-	476	-	(83)
Exchange translation adjustment	-	(119)	(82,376)	(1,078)	(335,599)	(4,358)	(56,029)	(728)	(188,562)	(2,449)	(90,200)	(1,171)	(782,527)	(9,902)
Disposals during the year	(9,162)	-	-	-	-	-	-	-	-	-	-	-	-	-
	(895,370)	(14,376)	(485,950)	(6,311)	(2,655,679)	(34,487)	(601,160)	(7,807)	(1,355,500)	(17,497)	(2,405,454)	(31,238)	(8,198,110)	(106,467)
NBV at 20 December 2020	1	-	278,780	3,620	313,503	4,071	31,797	413	203,343	2,747	1	-	827,429	10,745

WTC

CARE OF AFGHAN FAMILIES (CAF)

Donor: MoPH

Project Period: Jun 04, 2020 to Dec 05, 2020

Project Name: Afghanistan COVID-19 Emergency Response and Health System Preparedness Project

Location: Logar

Statement of Budget Variance

Statement Period: Dec 22, 2019 to December 20, 2020

Annex.1

All Provinces			
AMOUNTS IN AFS			
TOTAL BUDGET	ACTUAL EXPENDITURE FOR THE YEAR ENDED 20 DEC 2020	TOTAL EXPENDITURE TO 20 DEC 2020	BUDGET VARIANCE
VARIANCE %			

RECEIPTS

Opening balance
Grant from Donor

37,132,480	25,317,600	25,317,600	11,814,880
37,132,480	25,317,600	25,317,600	11,814,880
			32%

EXPENDITURE

Human Resources
Recurrent
Capital
Indirect Cost @ 5%
Contingency

20,519,998	15,418,131	15,418,131	5,101,867
8,949,185	6,233,166	6,233,166	2,716,019
2,680,150	3,906,905	3,906,905	(1,226,755)
1,607,467	1,277,910	1,277,910	329,557
3,375,680	-	-	3,375,680

TOTAL COSTS

37,132,480	26,836,112	26,836,112	10,296,368
			28%

FUND BALANCE IN AFS

(1,518,512)	(1,518,512)
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FUND BALANCE IN US\$

(19,720)	(19,720)
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Expenditure IN US\$

348,498	348,498
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CARE OF AFGHAN FAMILIES (CAF)

Donor: MoPH

Project Period: Sep 08, 2020 to 08, Mar 2021

Project Name: Afghanistan COVID-19 Emergency Response and Health System Preparedness Project

Location: Kabul (Afghan Japan COVID-19 Hospital)

Statement Period: Dec 22, 2019 to December 20, 2020

Annex.2

	All Provinces			VARIANCE %
	AMOUNTS IN AFS			
TOTAL BUDGET	ACTUAL EXPENDITURE FOR THE YEAR ENDED 20 DEC 2020	TOTAL EXPENDITURE TO 20 DEC 2020	BUDGET VARIANCE	

RECEIPTS

Opening balance
Grant from Donor

253,027,545	58,390,972	58,390,972	194,636,573	77%
253,027,545	58,390,972	58,390,972	194,636,573	77%

EXPENDITURE

Human Resources
Recurrent
Capital
Indirect Cost @ 5%
Contingency

77,812,413	36,866,862	36,866,862	40,945,551	53%
89,368,012	19,543,059	19,543,059	69,824,953	78%
18,187,740	7,055,980	7,055,980	11,131,760	61%
9,268,408	3,173,295	3,173,295	6,095,113	66%
58,390,972	591,880	591,880	57,799,092	99%

TOTAL COSTS

253,027,545	67,231,076	67,231,076	185,796,469	73%
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FUND BALANCE IN AFS

(8,840,104)	(8,840,104)
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FUND BALANCE IN US\$

(114,799)	(114,799)
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Expenditure IN US\$

873,074	873,074
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CARE OF AFGHAN FAMILIES (CAF)

Donor: MoPH

Project Period: Dec 06, 2020 to 06, Jun 2021

Project Name: Afghanistan COVID-19 Emergency Response and Health System Preparedness Project

Location: Logar

Statement of Budget Variance

Statement Period: Dec 22, 2019 to December 20, 2020

Annex.3

TOTAL BUDGET	All Provinces			VARIANCE %
	AMOUNTS IN AFS			
	ACTUAL EXPENDITURE FOR THE YEAR ENDED 20 DEC 2020	TOTAL EXPENDITURE TO 20 DEC 2020	BUDGET VARIANCE	

RECEIPTS

Opening balance	-	-	-	-
Grant from Donor	35,998,588	-	35,998,588	100%
	35,998,588	-	35,998,588	100%

EXPENDITURE

Human Resources	17,309,330	832,280	832,280	16,477,050	95%
Recurrent	12,320,467	240,999	240,999	12,079,468	98%
Capital	1,537,812	-	-	1,537,812	100%
Indirect Cost @ 5%	1,558,380	53,664	53,664	1,504,716	97%
Contingency	3,272,599	-	-	3,272,599	

TOTAL COSTS

	35,998,588	1,126,943	1,126,943	34,871,645	97%
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FUND BALANCE IN AFS

	(1,126,943)	(1,126,943)
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FUND BALANCE IN US\$

	(14,635)	(14,635)
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Expenditure IN US\$

	14,635	14,635
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CARE OF AFGHAN FAMILIES (CAF)
 Donor: The Aga Khan University, Karachi-Pakistan
 Project Period: Oct 15-2019 to 15-Dec-2019
 Project Name: community survey of Sero-Prevalence Survey
 Location: Jalalabad and Kandahar
 Statement of Budget Variance
 Statement Period: Dec 22, 2018 to December 20, 2020

	All Provinces				VARIANCE %
	AMOUNTS IN AFS				
	TOTAL BUDGET	ACTUAL EXPENDITURE FOR THE YEAR ENDED 20 DEC 2020	ACTUAL EXPENDITURE to Dec 21, 2019	TOTAL EXPENDITURE TO 20 DEC 2020	BUDGET VARIANCE
RECEIPTS					
Opening balance	-	(177,716)	-	-	-
Grant from Donor	4,691,370	1,638,068	-	1,638,068	3,053,302
	4,691,370	1,460,352	-	1,638,068	3,053,302
EXPENDITURE					
Personal Cost	1,415,125	1,088,558	-	1,088,558	326,567
Operation Cost	1,680,900	957,818	161,560	1,119,378	561,522
Training Costs	925,600	647,160	-	647,160	278,440
Monitoring Cost	243,256	56,800	-	56,800	186,456
Indirect Cost @ 10%	426,488	275,034	16,156.00	291,190	135,298
TOTAL COSTS	4,691,370	3,025,370	177,716	3,203,086	1,488,284
FUND BALANCE IN AFS					
		(1,565,018)	(177,716)	(1,565,018)	
FUND BALANCE IN US\$					
		(20,324)	(2,306)	(20,324)	
Expenditure IN US\$					
		39,251	2,306	41,596	

CARE OF AFGHAN FAMILIES (CAF)
 Donor: UN WOMEN
 Project Title: Support to Parwan Women Protection Center
 Province and Districts: Parwan
 Project Period: Feb 1, 2018 to Mar 31, 2021
 Statement of Budget Variance
 Statement Period: Dec 22, 2019 to December 20, 2020

	AMOUNTS IN AFS				VARIANCE %
	BUDGET	ACTUAL EXPENDITURE TO THE YEAR ENDED 20 DEC 2020	ACTUAL EXPENDITURE FOR THE YEAR ENDED 21 DEC 2019	TOTAL ACTUAL TO 20 DEC 2020	
RECEIPTS					
Opening balance	-	(669,452)			-
Grant from Donor	30,444,534	11,279,725	14,501,376	25,781,101	15%
	30,444,534	10,610,273	14,501,376	25,781,101	15%
EXPENDITURE					
Personnel Cost	14,697,101	5,438,392	7,337,694	12,776,086	13%
WPC Utilities Supplies	12,902,132	3,656,002	6,484,026	10,140,028	21%
Transportation	219,430	-	177,890	177,890	19%
Communication	413,972	101,283	163,820	265,103	36%
Capacity Building/Networking	51,100	1,960	32,535	34,495	32%
Indirect Cost	2,160,798	739,769	974,863	1,714,632	21%
TOTAL DIRECT COSTS	30,444,534	9,937,406	15,170,828	25,108,234	18%
TOTAL FUND BALANCE		672,867	(669,452)	672,867	
FUND BALANCE CONVERTED IN US\$		8,738	(8,685)	8,738	
TOTAL EXPENDITURE CONVERTED IN US\$		129,049	196,826	326,060	

CARE OF AFGHAN FAMILIES (CAF)

Donor: MOPH / WB

Project Period: Jan 01, 2019 to June 30, 2021

Project Name: Logar Sehatmandi BPHS and EPHS Project

Location: Logar Province

Statement of Budget Variance

Statement Period: Dec 22, 2019 to December 20, 2020

Annex .6

	AMOUNTS IN AFS				VARIANCE %
	BUDGET	ACTUAL EXPENDITURE FOR THE YEAR ENDED 20 DEC 2020	ACTUAL EXPENDITURE to Dec 21, 2019	TOTAL EXPENDITURE TO 20 DEC 2020	

RECEIPTS

Opening balance

	-	65,661,653	-	-	-
Grant from Donor	1,000,571,666	376,887,192	414,565,151	791,452,343	21%
	1,000,571,666	442,548,845	414,565,151	791,452,343	21%

EXPENDITURE

Lump-Sum

Pay for Performance (P4P)

TOTAL COSTS

	455,879,126	184,282,272	131,206,805	315,489,077	31%
	544,692,540	238,582,699	217,696,693	456,279,391	16%
	1,000,571,666	422,864,971	348,903,498	771,768,469	23%

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FUND BALANCE IN AFS

	19,683,874	65,661,653	19,683,874
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FUND BALANCE IN US\$

	255,618.13	851,891.32	255,618.13
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Expenditure IN US\$

	5,491,396	4,526,658	10,022,316
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CARE OF AFGHAN FAMILIES (CAF)

Donor: UNDP / GF

Project Period: Apr 01, 2019 to Dec 31, 2020

Project Name: Strengthening and scaling-up Malaria Prevention & Case Management

Location: Logar

Statement of Budget Variance

Statement Period: Dec 22, 2019 to December 20, 2020

Annex.7

All Provinces					VARIANCE %
AMOUNTS IN AFS					
TOTAL BUDGET	ACTUAL EXPENDITURE FOR THE YEAR ENDED 20 DEC 2020	ACTUAL EXPENDITURE to Dec 21, 2019	TOTAL EXPENDITURE TO 20 DEC 2020	BUDGET VARIANCE	

RECEIPTS

Opening balance

Grant from Donor

	15,923	309,097	309,097		-
8,067,419	6,262,445	1,448,347	7,710,792	356,627	4%
8,067,419	6,278,368	1,757,444	8,019,889	356,627	4%

EXPENDITURE

Human Resources

Training Costs

SRs other direct cost

Indirect Cost @ 5%

3,821,084	2,671,026	1,287,777	3,958,803	(137,719)	-4%
178,464	17,689	140,937	158,626	19,838	11%
3,769,284	3,040,232	226,092	3,266,324	502,960	13%
298,587	187,585	86,715.00	274,300	24,287	8%

TOTAL COSTS

8,067,419	5,916,532	1,741,521	7,658,053	409,366	5%
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FUND BALANCE IN AFS

361,836	15,923	361,836
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FUND BALANCE IN US\$

4,699	231	4,699
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Expenditure IN US\$

76,833	25,257	99,449
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Independent Auditor's Report on Computation of Tax Calculations

Director General
Care of Afghan Families (CAF)
Kabul, Afghanistan

Creative Vision Audit & Consultancy
Services

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Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The schedule of computation of tax contained in the CAF financial statements includes withholding tax on salaries and procurement and other related to withholding as per the provision of the income tax law and the total withholding tax detail is given in the following table.

Sr. No	Tax withhold during the year	Tax Paid during the year
1	AFN – 23,332,445/-	AFN – 23,498,319/-

The schedule of taxes is presented for the purpose of additional analysis and is not required to be the part of the financial statements. We have gone through the computation of withholding taxes on a sample basis and taxes are calculated as per the income tax law. Such information has been subjected to the auditing procedures applied in the audit of financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

For and on behalf of

*Creative Vision Audit
& Consultancy Services*

Creative Vision
Audit & Consultancy Services

House No. 612, Street No. 12, Qualle Fatehullah,
Kabul, Afghanistan



Date: February 27, 2021

Care of Afghan Families (CAF)

TAX REPORT FOR THE PERIOD FROM DECEMBER 21, 2019 TO DECEMBER 20, 2020

S/No	Description	21-Dec-2019 to 20-Dec-2020			21-Dec-2018 to 21-Dec-2019		
		Amount Collected	Amount Paid to Government	Balance with CAF	Amount Collected	Amount Paid to Government	Balance with CAF
1	Payroll Tax						
	Kabul	9,084,844	9,176,474	(91,630)	5,867,965	5,776,335	91,630
	Badakhshan	-	-	-	2,686,763	2,686,763	-
	Kunduz	-	-	-	-	-	-
	Diakundi	-	-	-	483,103	483,103	-
	Logar	9,488,989	9,488,989	-	9,323,943	9,323,943	-
	Parwan	-	-	-	-	-	-
		18,573,833	18,665,463	(91,630)	18,361,774	18,270,144	91,630
2	Vehicle Tax						
	Kabul	287,687	304,487	(16,800)	354,360	337,560	16,800
	Badakhshan	-	-	-	179,991	179,991	-
	Kunduz	-	-	-	-	-	-
	Diakundi	-	-	-	13,627	13,627	-
	Logar	268,610	286,114	(17,504)	359,368	341,864	17,504
	Parwan	-	-	-	980	980	-
		556,297	590,601	(34,304)	908,326	874,022	34,304
3	Purchase Tax						
	Kabul	2,928,695	2,928,695	-	1,437,363	1,437,363	-
	Badakhshan	-	-	-	288,786	288,786	-
	Kunduz	-	-	-	-	-	-
	Diakundi	-	-	-	33,785	33,785	-
	Logar	905,946	945,886	(39,940)	653,067	613,128	39,940
	Parwan	-	-	-	8,140	8,140	-
		3,834,641	3,874,581	(39,940)	2,421,141	2,381,202	39,940
4	House Tax						
	Kabul	273,485	273,485	-	273,068	273,068	-
	Badakhshan	-	-	-	15,167	15,167	-
	Kunduz	-	-	-	-	-	-
	Diakundi	-	-	-	2,133	2,133	-
	Logar	94,189	94,189	-	111,001	111,001	-
	Parwan	-	-	-	23,334	23,334	-
		367,674	367,674	-	424,703	424,703	-
GRAND TOTAL		23,332,445	23,498,319	(165,874)	22,115,944	21,950,071	165,874

Note:

Independent Auditor's Report on Indirect cost rate

Director General
Care of Afghan Families (CAF)
Kabul, Afghanistan

Creative Vision Audit & Consultancy
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INDEPENDENT AUDITORS REPORT ON INDIRECT COST RATE:

Our audit was conducted for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The schedule of computation of indirect cost rate is presented for the purpose of additional analysis and is not a requirement of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of general-purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the purpose financial statements taken as a whole.

For and on behalf of

*Creative Vision Audit
& Consultancy Services*



Creative Vision
Audit & Consultancy Services

Date: February 27, 2021


House No. 612, Street No. 12, Qallye Fathullah,
Kabul, Afghanistan

CARE OF AFGHAN FAMILIES (CAF)
SCHEDULE OF COMPUTATION OF INDIRECT COST RATE
FOR THE PERIOD ENDED DECEMBER 20, 2020

PARTICULARS


	AMOUNTS IN AFS			
	DIRECT COST	CAPITAL COST	SUB-GRANTEE COST	INDIRECT COST
SALARIES AND BENEFITS	240,027,624	-	30,660,373	29,755,809
GOOD AND SERVICES	211,437,737	-	-	11,912,266
ASSETS	-	13,592,095	-	-
TOTAL	451,465,360	13,592,095	30,660,373	41,668,075

$$\text{INDIRECT COST RATE (RATIO)} = \frac{\text{Indirect Cost}}{\text{Direct Cost}} = \frac{41,668,075}{451,465,360} = 9.23\%$$


Director General
 Dr Mohammad Ashraf Elham



CAF


Admin/Finance Director
 Mohammad Edriss Yousufy

Independent Auditor's Report on Compliance

Director General
Care of Afghan Families (CAF)
Kabul, Afghanistan

Creative Vision Audit & Consultancy
Services

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We are engaged to conduct the Audit of the financial statements of CAF for implementations of various project stated under activities description from Annexure 1 to Annexure 6 for the period from December 22, 2019 to December 20, 2020 funded by different donors. The financial statements are the responsibility of the CAF's management. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement resulting from violations of agreement terms, laws and regulations that have a direct and material effect on the financial statements.

Compliance with agreement terms, laws and regulations applicable to CAF is the responsibility of CAF's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of CAF's compliance with certain provisions of agreement terms, laws and regulations. However, our objective was not to provide an opinion on overall compliance with such provisions, accordingly, we do not express such an opinion.

The result of our tests disclosed no instances of non-compliance that are required to be reported here under international Auditing standards.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the International Standards on Auditing (ISAs). Accordingly, this report is not suitable for any other purpose.

For and on behalf of

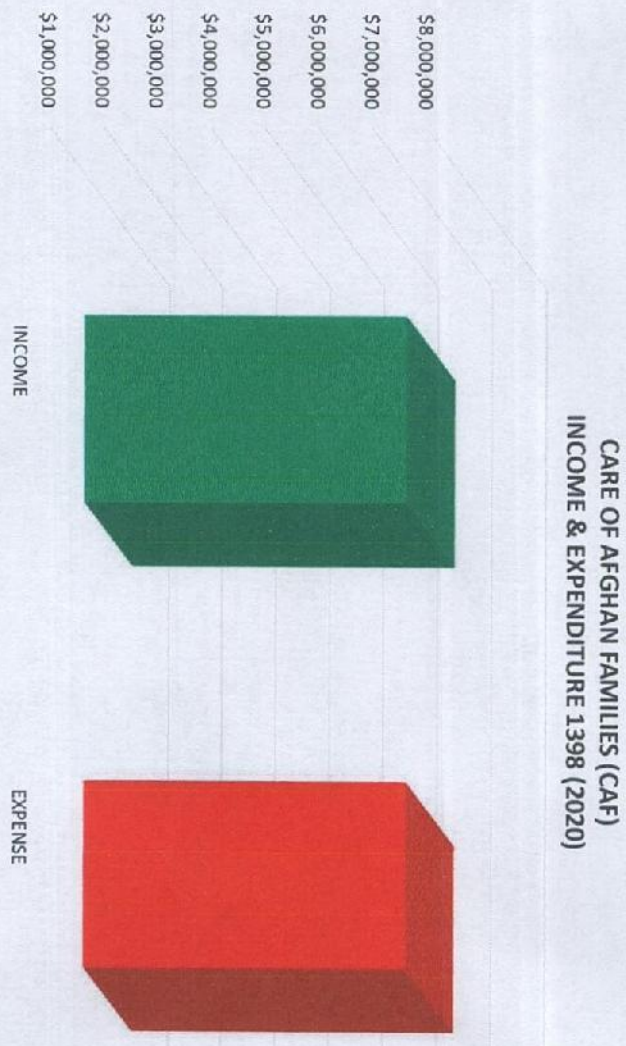
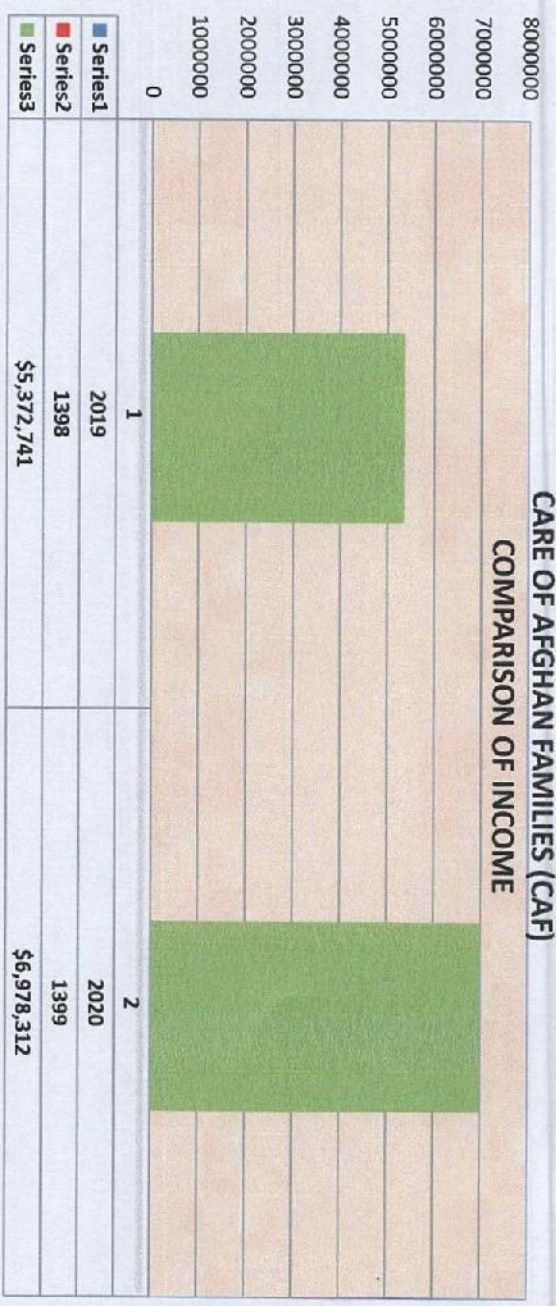
*Creative Vision Audit
& Consultancy Services*

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House No. 612, Street No. 12, Qualle Fatehullah,
Kabul, Afghanistan

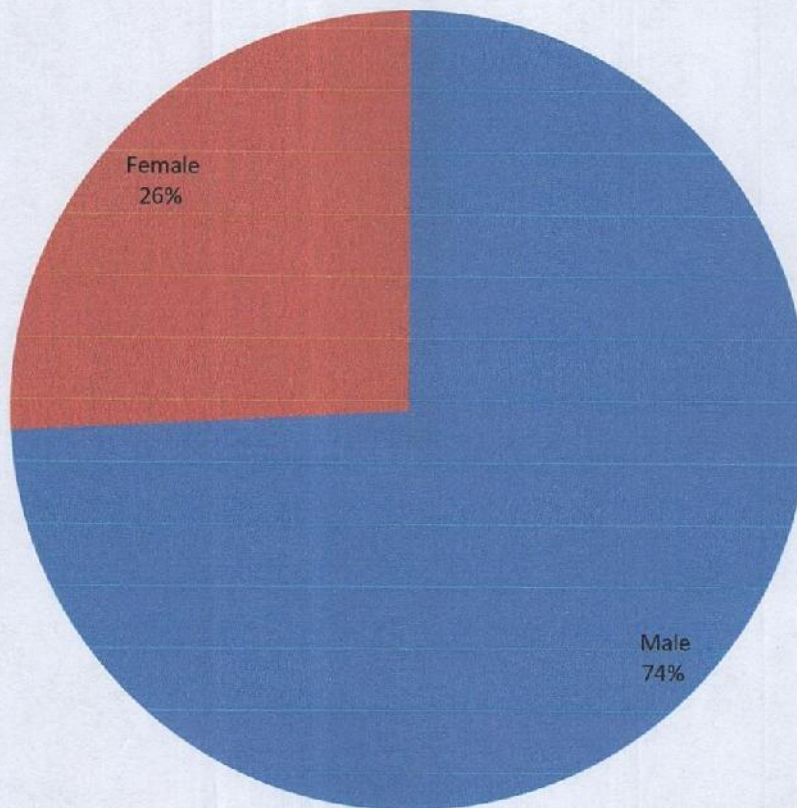
Creative vision audit & consultancy services
Certified Public Accountants & Management Consultants



Date: February 27, 2021



Care of Afghan Families (CAF)
Number of Employees during Year 1399 (2020)



CAF Percentage of Fund for 2020 (1399)

